

APPEAL AGREEMENT

Please review my property tax assessment beginning with Tax Year 2017. There is absolutely no charge for your appeal and review unless my taxes are reduced.

Property Owner Name: _____

Property Address: _____

City: _____ State: _____ Zip: _____

Mailing address: (if different): _____

Phone: _____ Email: _____

I/We hereby appoint STL ASSESSMENTS as our agent to evaluate the assessed valuation for the above property, including any additional properties, the addresses of which we will provide to STL ASSESSMENTS. I/We further authorize STL ASSESSMENTS to file appeals as may be necessary to obtain a reduction in the assessed valuation beginning in the tax year 2017. STL ASSESSMENTS is given full authority to handle all matters relative to assessments, and to represent us in the appeal process. STL ASSESSMENTS will undertake to obtain such reductions on a contingency basis without charge for its time and all expenses, including legal and appraisal fees.

If the assessed valuation of the Property is reduced for any tax year as a result of STL ASSESSMENT's efforts, I/We agree to pay a commission equal to forty five percent (45%) of the tax savings for the year appealed and the year immediately following. The term "tax savings" means the difference between the initial assessment and the final assessment multiplied by the applicable tax levy rate for the tax year. Each Appeal Agreement is valid for the 2 year assessment period, beginning with the tax year listed on this Agreement.

Example: If the Assessor's appraised value for 2017/2018 is \$100,000, and STL ASSESSMENTS successfully reduces it to \$60,000 it would be an appraised value reduction of \$40,000. Your taxes are based on assessed value, which is 19% of appraised value. So a \$40,000 reduction in market value would result in a \$7,600 reduction in assessed value ($\$40,000 \times 19\% = \$7,600$). This reduction would generate a tax savings of \$760 per year using a tax rate of 10% ($\$7,600 \times 10\% = \760) and a commission of \$342 ($\$760 \times 45\% \text{ commission} = \342) for each year, 2017 and 2018, in this example.

The commission shall be payable by us upon receipt of invoice, which will be mailed once property tax rates are set and approved by Saint Louis County in the fall of each tax year, or upon receipt of refund. The fee set forth shall be payable by us regardless of sale of the property. If we fail to pay the commission when due, we will pay interest in the amount of 1.75% each month, or the maximum rate allowed by law, whichever is less. If STL ASSESSMENTS employs an attorney to collect its commission from us, we will pay all its costs in so doing including a reasonable attorney's fee based on the normal hourly rate or fee of such attorney and the time expended by the attorney, without regard to the amount involved.

The undersigned states that he/she is duly authorized and acting on behalf of all owners of the Property. This agreement shall be binding upon our heirs, administrators, successors and assigns.

I/WE HAVE READ THIS DOCUMENT IN FULL. IT EXPRESSES MY/OUR COMPLETE UNDERSTANDING.

Signature(s) of Property Owner(s) and Date

Brad Gullledge, STL ASSESSMENTS